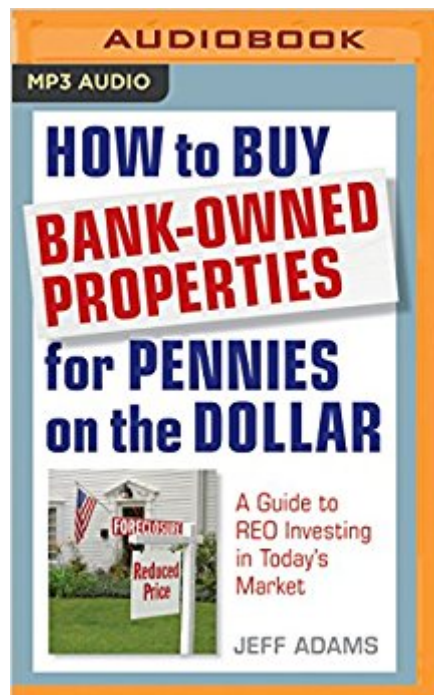




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# How To Buy Bank-Owned Properties For Pennies On The Dollar: A Guide To REO Investing In Today's Market



## Synopsis

Buy bank-owned properties at fire-sale prices! Banks and lending institutions today own more than one million foreclosed properties, more are in the foreclosure pipeline. Banks desperately want to get these properties off their balance sheets, but there aren't enough buyers. The result is a soft real estate market with prices investors and homeowners may not see again in their lifetime. In recent years many bargain-hunting investors and homebuyers made the mistake of trying to get foreclosure prices via short sales and pre-foreclosure before the bank reclaimed the property. They've been burned by endless delays and uncertainty of the messy foreclosure process. With bank-owned properties, that's over. You deal directly with a motivated seller the bank and get the foreclosure price without the hassles and complexity of a short sale or pre-foreclosure. This book shows you how to negotiate the best possible terms with the real estate owned (or REO) department of a bank or lender, including step-by-step instructions and no-nonsense advice on finding great deals, estimating fair market value, and closing the deal. You don't need a ton of cash, because REO investing at fire-sale prices is affordable for almost any investor or homebuyer. Provides detailed, step-based guidance on buying REO properties. Written by a super-successful REO investor with fifteen years of experience.

## Book Information

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## Customer Reviews

In recent years, banks and lending institutions have foreclosed on several million properties, and now they have to unload them at fire-sale prices. As banks desperately seek buyers for these properties, homeowners and investors have opportunities they may never see again in their lifetime.

With bank-owned "REO," or "real estate owned" properties, you deal directly with a motivated seller; the bank; and get the foreclosure price without the endless time-consuming hassles of a short sale or pre-foreclosure purchase. And you won't need a ton of cash; almost any investor or homebuyer can afford REO investing at fire-sale prices. How to Buy Bank-Owned Properties for Pennies on the Dollar explains the easiest way to find the best REO deals in your market, access private lenders and cash, find qualified buyers, and quickly maximize your profits. Get step-by-step advice on: Why REO investing saves time and money compared to traditional foreclosures and short-sales How to secure cash when you don't have any of your own to invest How to research your market, create an investment plan, and develop an exit strategy How to find the best REO agents and get them on your side What to do next: wholesale the property to another investor, fix it up and sell it at retail, or rent the property for a positive monthly cash flow How to Buy Bank-Owned Properties for Pennies on the Dollar will help you get the best possible terms on the greatest bargains; and achieve the financial freedom you desire. --This text refers to the Hardcover edition.

Secure the Best Deals on Bank-Owned Properties in Today's Market! "This is the most powerful, persuasive, and practical book on buying bank-owned properties you will ever read. It is loaded with strategies for anybody who wants to get started buying foreclosures." David Lindahl, author, Multi-Family Millions and The Six-Figure Second Income "Over the past eighteen months, I've purchased over sixty foreclosures using the methods and techniques that Jeff Adams reveals in this book. If you're wanting to get in on the ground floor of the biggest wealth-building opportunity in your lifetime, get this book, read it cover to cover, and take action." Chris McLaughlin, Keller Williams Realty "Jeff Adams is truly a master investor and his strategies work in today's real estate market. He is changing the lives of investors all across America." Dave Seymour, star of A&E's Flipped and founder of City Light Homes "Jeff Adams is a master at buying bank-owned, REO properties. In this book, he has laid out step-by-step how he makes tens of thousands of dollars per property. With more REO properties on the market than there have ever been, now is the time to learn the insider secrets Jeff reveals in his new book." Larry Goins, author of Getting Started in Real Estate Day Trading SPECIAL BONUS Jeff Adams Foreclosure Academy Scholarship worth up to \$3,000 DETAILS INSIDE --This text refers to the Hardcover edition.

this book has alot of information and advice for the newbie. he focuses more on flipping. he has years of experience and the book sets forth the information in an easy to understand manner.

Great read!

Informative, but long winded.

Very basic. This book gives a good overview for somebody who is brand new to real estate. If you have already read books on real estate and/or have done some investing, this book may not do much for you.

Good book, to much too soon. Need to take time to digest the steps but great book.

This book contains accurate content and if serves as a smart guide for newer investors. Great book lots of good info.

From the promotion, I expected to learn a lot from this book. But it is very basic. Some of the information would be good for beginners and some would be harmful. For example, he seems to think that he has done good deals??? In my opinion he pays too much and expects too little profit. The unexpected almost always shows up during construction and again during the sale. To work on a slim profit is suicide! It can be turned into a loss with just one or two surprises. And why bother taking the risk for anything less than a huge profit? It has been a while since I read this book, but I remember there were a lot of things I wanted to argue with him about. I will say that the book was well organized. The other thing that I did not like was the offer: buy the book on the first day and receive a \$3000 course absolutely free. It was not a course in the mail or even an E-book. It was an invitation to travel hundreds of miles to his rah rah upsell event. If I regret the time that I spent reading the book, why would I want to travel hundreds of miles? Why would I want to buy what he is selling and why would I find \$3000 in value travelling to his upsell vent?

I have read about 15 books and attended about 5 seminars (one cost \$1997!), and this book has given me better and more complete information. When I become a successful real estate investor, I will give credit to this book alone, not the other books, and not the seminars. I'm not there yet, because currently I'm starting my own business instead.

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